



Chi-X Europe Names Alasdair Haynes CEO

LONDON – 1 December 2009 – Chi-X Europe Limited, operator of the largest pan-European equity multilateral trading facility (MTF), today announced the appointment of Alasdair Haynes as Chief Executive Officer, subject to standard regulatory approvals.

Commenting on the appointment, Tony Mackay, Chairman of Chi-X Europe Limited, said, “We are delighted to welcome Alasdair to Chi-X Europe. His appointment has been made following a wide consultation and a rigorous selection process. Alasdair brings many years of experience in running technology-leveraged brokerage businesses and trading firms. He is extremely well respected within the industry and has excellent relationships with both buy- and sell-side firms in Europe, Asia and the U.S.

“To have been selected CEO of the largest and most innovative MTF in Europe is a great honour and a role I accept with great responsibility,” said Mr. Haynes. “I look forward to leading Chi-X Europe’s dedicated and talented team as we seek to grow the business and continue to provide trading and cost performance improvements for its participants.”

Mr. Haynes brings extensive international experience in building and managing brokerage operations and crossing systems. From 2006-2009, he was CEO of ITG International, where he was responsible for all of ITG’s non-North American businesses. This role followed his ten year tenure as CEO of ITG Europe, during which time the firm launched Europe’s first fully electronic crossing network, POSIT[®]. During his career, Mr. Haynes has also served as Global Head of Equity Derivatives at HSBC James Capel, Head of European Listed Derivatives at UBS, Head of Listed and Short Dated Equity Options at Bankers Trust and Head of Equities Risk Management at Morgan Grenfell. Mr. Haynes, who is currently a director of FIX Protocol Ltd. (FPL) and previously served as co-chair for EMEA, received the “Best Personal Contribution” award by the *Financial News* in 2008.

Mr. Haynes will replace Mark Howarth, who became Interim CEO of Chi-X Europe in February 2009. Mr. Howarth will remain with Chi-X Europe for several months to work with Mr. Haynes and ensure a smooth transition, at which point he will return to Chi-X Global Inc.

“I would like to thank Mark for undertaking the role of Interim CEO throughout the selection process. Under his leadership we have seen Chi-X Europe’s marketshare continue to increase, as well as the introduction of numerous new products and services to help our trading participants,” added Mackay.

Note: POSIT is a registered trademark of Investment Technology Group, Inc.

About Chi-X[®] Europe

Chi-X Europe Limited is an FSA-authorized securities firm operating a multilateral trading facility (MTF). Chi-X Europe enables its trading participants to trade a wide range of European equities in both a visible order book and the Chi-Delta[™] non-displayed order book. Chi-X Europe also offers Chi-Vision[™], a separate routing service. Chi-X Europe’s low-cost, streamlined operating model is designed to help trading participants achieve ultra-low execution, clearing and settlement costs, and benchmark tests have shown Chi-X Europe to be significantly faster than Europe’s traditional equity exchanges. Chi-X Europe disseminates real-time market data directly and via third-party market data vendors at no cost, and off-exchange trade reporting is available for a low monthly fee. For more information, please visit www.chi-x.com.



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