



## **Chi-X Welcomes Australian Market Licence Approval**

**SYDNEY — 4 May 2011** — Chi-X Australia today welcomed the announcement by Deputy Prime Minister and Treasurer, The Hon Wayne Swan MP, and Assistant Treasurer and Minister for Financial Services & Superannuation, The Hon Bill Shorten MP, that it has been granted an Australian market licence. The announcement follows Friday's issuance by ASIC (Australian Securities & Investments Commission) of the new regulatory framework for competition that supports Chi-X Australia's plan to launch in the fourth quarter of this year.

Commenting on the licence approval, Peter Fowler, Chief Operating Officer of Chi-X Australia, said: "This is a significant milestone in the ongoing development and growth of Australia's financial markets and Chi-X is delighted to have played an active role in shaping the new regulatory environment, which is expected to drive long-term benefits for the industry as a whole. By leveraging our experience and proven technology, we believe that Chi-X will provide both existing and new market participants greater choice and flexibility. We look forward to launching the market later this year."

Mr. Fowler continued: "We are pleased by the Government's decision and the overwhelming support that we have received from market participants. We look forward to working closely with the industry and regulators so that the market has the opportunity to obtain the benefits that competition in a multiple market environment will deliver."

"We would like to congratulate ASIC and the Government for implementing the new regulatory framework to facilitate competition. We believe that the framework establishes the Australian market as a leader in the Asia-Pacific region and ASIC is now well placed to quickly respond to the rapidly evolving demands of global markets. The Chi-X Australia team looks forward to working with ASIC and contributing to the ongoing development of the regulatory framework," said Tal Cohen, Chief Executive Officer of Chi-X Global, Inc.

### **About Chi-X Australia**

Chi-X Australia Pty Ltd is a wholly-owned subsidiary of Chi-X Global, Inc. Chi-X Australia plans to offer a valuable alternative to trading on ASX using its low latency, high performance, proven trading system. The launch of Chi-X Australia will introduce innovative new orders types, the potential for lower costs and a more efficient way to trade.

### **About Chi-X® Global**

Chi-X Global is driven to be an industry leader in operating trading venues and generating innovative products and services for the benefit of the financial markets and the global trading community. The company believes that competition from technology-driven markets increases overall market volumes and improves investor performance, providing benefits to all participants.

Chi-X Global is a subsidiary of electronic trading pioneer Instinet Incorporated, a wholly-owned subsidiary of Nomura Holdings, Inc. Chi-X Global operates Chi-X Canada, Chi-X Japan, Chi-East (a 50:50 joint venture with the Singapore Exchange) and the Chi-Tech technology services unit. Chi-X Australia is a wholly owned subsidiary of Chi-X Global and plans to launch its market later this year.



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